

RenewAge Energy Efficiency Savings Case Study:

\$2,224,000 in Utility Savings for 7 Class-A Office Properties



Douglas Emmett is a New York Stock Exchange listed company that owns and operates approximately 15.1 million square feet / 60 Class-A office properties and 2,900 apartment units within the premier coastal submarkets of Los Angeles and Honolulu.

www.douglasemmett.com

Utility Savings

- Average Annual Savings Per Property: \$32,000
- Average 10 Year Savings Per Property: \$320,000
- Total 7 Properties Savings Per Year: \$224,000
- Total 7 Properties Savings 10 Years: \$2,224,000

Goals of Upgrade

- Reduced Energy Consumption
- Better Light Quality
- Reduced Maintenance Cost
- Warrantied Equipment

Other Value From Energy Efficiency Audit

- Increase Cash on Cash Return to Investors
- Increase Value of Property
- Improve Marketability of Property
- Comply with AB-1103 Energy Performance Benchmark

Lighting Systems Upgrade and Retrofit For 7 Douglas Emmett Commercial Properties

Services Provided by RenewAge

RenewAge completed full building common area and tenant commercial lighting systems upgrade and retrofit for (7) of Douglas Emmett properties located in Southern California Edison (SCE) territory, all through the SCE On Bill Financing (OBF) program and using the RenewAge Energy Smart Program.

All buildings located in the Beverly Hills and Santa Monica Area

1. 100-120 Wilshire Blvd. Santa Monica
2. 530 Wilshire Blvd Santa Monica
3. 808 Wilshire Blvd Santa Monica
4. 9100 Wilshire Blvd. Beverly Hills
5. 120 Broadway Blvd. Santa Monica
6. 1333 2nd St. Santa Monica
7. 201 Santa Monica Blvd. Santa Monica

Total Savings on 7 Properties for 10 Years:

\$2,224,000



RenewAge is an innovative Energy Services Company (ESCO) specializing in custom engineered energy solutions for commercial, industrial, retail, and multifamily residential property owners & managers. RenewAge has developed a proprietary energy efficiency cloud based software and hardware control system to manage energy consumption.