# Energy Efficiency Savings Case Study:

# 7 Class-A Office Properties Saving Over \$2,224,000



Douglas Emmett is a New York Stock Exchange listed company own and operate approximately 15.1 million square feet / 60 Class-A office properties and 2,900 apartment units within the premier coastal submarkets of Los Angeles and Honolulu.

### **Utility Savings**

- Average Annual Savings Per Property: \$32,000
- Average 10 Year Savings Per Property: \$320,000
- Total 7 Properties Savings Per Year: \$224,000
- Total 7 Properties Savings 10 Years: \$2,224,000

#### **Goals of Upgrade**

- Reduced Energy Consumption
- Better Light Quality
- Reduced Maintenance Cost
- Warrantied Equipment

## **Other Value From Energy Efficiency Audit**

- Increase Cash on Cash Return to Investors
- Value of Properties
- Marketability of Properties
- Satisfies AB-1103 Audit
- Federal and State Compliant

## Douglas Emmett Commercial Lighting Systems Upgrade and Retrofit Properties

# Services Provided by RenewAge Energy Solutions

RenewAge completed full building common area and tenant commercial lighting systems upgrade and retrofit for (7) of Douglas Emmet properties located in Southern California Edison (SCE) territory, all through the SCE On Bill Financing (OBF) program and using the RenewAge Energy Smart Program.

All buildings located in the Beverly Hills and Santa Monica Area

- 100-120 Wilshire Blvd. Santa Monica
- 530 Wilshire Blvd Santa Monica
- 808 Wilshire Blvd Santa Monica
- 9100 Wilshire Blvd. Beverly Hills
- 120 Broadway Blvd. Santa Monica
- 1333 2nd St. Santa Monica
- 201 Santa Monica Blvd. Santa Monica







RenewAge is an innovative Energy Services Company (ESCO) specializing in custom engineered energy solutions for commercial, industrial, retail, and multifamily residential property owners & managers. RenewAge has developed a proprietary energy efficiency cloud based software and hardware control system to manage energy consumption

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